

# Extra Detail Ltd

## Group Tax strategy

### Year ending 30th September 2022

#### **Tax Strategy**

This strategy applies to Extra Detail Limited and its subsidiaries and regards this publication as complying with its duty under paragraph 16 of Schedule 19 to the Finance Act 2016.

#### **Governance and risk management**

The Group takes a conservative approach to tax risk by ensuring that reasonable care is applied in relation to all processes and its tax affairs are processed in a responsible and transparent manner and to comply with all relevant tax legislation. which could materially affect its compliance with its tax obligations. External tax advisers are used for tax compliance matters and in determining the tax consequences of significant transactions.

All returns and other submissions are prepared by either third party advisors or internally trained employees and checked by the Group FD (or another appropriate qualified individual) before filing.

The Financial Director, who is also the Senior Accounting Officer, reports to the Board of Directors on the Group's compliance with its tax strategy, policies and on its tax position.

The Group pays and collects from third parties on behalf of the Government, substantial amounts of UK tax and these are remitted to the UK exchequer as they fall due. The Group's objectives in managing and controlling its tax affairs and related tax risks are to:

- Ensure compliance with all applicable rules, regulations and disclosure requirements under which the Group operates.
- Maintain an open and co-operative relationship with the tax authorities it deals with.
- Be transparent about its dealings with these tax authorities.
- Pay the correct amount of tax as it falls due.

- Maintain appropriate systems, processes and controls to ensure the correct calculation and recording of tax liabilities and receivables.
- Have a zero-tolerance approach to tax evasion and the facilitation of tax evasion.

The Group seeks specialist advice in connection with complex non-routine transactions from external advisers when appropriate.

Regular meetings are held with its external tax advisers to discuss developments within the group and to keep up to date with legislative changes regarding tax compliance.

The Group considers, therefore that it has a low tax risk appetite.

*The Group's approach to tax applies to all entities in the Group. The Group's tax strategy is reviewed and updated annually as appropriate.*

*Approved by the Board of Directors of Extra Detail Limited*